State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

October 2012 Payroll Statistics

Date of Board Meeting	January 31, 2013			
Number added to payroll		473		
Number of Annual Pensions less than	\$1,000	2	or	0%
Number of Annual Pensions	\$1,000 to \$9,999.99	235	or	50%
Number of Annual Pensions	\$10,000 to \$19,999.99	95	or	20%
Number of Annual Pensions	\$20,000 to \$49,999.99	133	or	28%
Number of Annual Pensions	\$50,000 to \$99,999.99	8	or	2%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		194,587		
Average retirement age		60.59		
Lowest pension		\$		661.68
Highest pension		\$		77,219.88
Average annual pension for month		\$		14,974.26